| UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK | | |
|---|----------------------|------------------------------|
| SECURITIES INVESTOR PROTECTION, | •• | Adv. Pro. No. 08-01789 (SMB) |
| | Dlaintiff Applicant | SIPA LIQUIDATION |
| -against- | Plaintiff-Applicant, | (Substantively Consolidated) |
| BERNARD L. MADOFF INVESTM SECURITIES LLC, | MENT | |
| | Defendant. | |
| In re: | x | |
| BERNARD L. MADOFF, | | |
| | Debtor. | |

STIPULATION SETTING BRIEFING SCHEDULE ON MOTION OF KHRONOS LLC TO QUASH THE TRUSTEE'S FED. R. BANKR. P. 2004 SUBPOENA

IT IS HEREBY STIPULATED AND AGREED, by and between Khronos LLC ("Khronos"), on the one hand, and Irving H. Picard (the "Trustee"), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa *et seq.* ("SIPA"), and the substantively consolidated estate of Bernard L. Madoff, on the other hand, in each case by and through their respective attorneys, as follows:

WHEREAS, on August 18, 2020, Khronos filed a motion to quash (the "Motion to Quash") the subpoena issued to Khronos by the Trustee pursuant to Rule 2004 of the Federal Rules of Bankruptcy Procedure; and

WHEREAS, the Motion to Quash is scheduled to be heard by the Court via telephonic conference on September 9, 2020, at 10:00 a.m. Eastern Time;

NOW, IT IS HEREBY STIPULATED AND AGREED, by the undersigned that:

- 1. The deadline for the Trustee to file a response to the Motion to Quash is **September 1, 2020**.
- 2. The deadline for Khronos to file a reply to the Motion to Quash, if any, is **September 7, 2020 at 5 p.m. Eastern Time**.
- 3. This Stipulation may be signed in any number of counterparts and a signature made by a facsimile or electronic copy shall have the same force and effect as an original signature.

Dated: New York, New York August 18, 2020

BAKER & HOSTETLER LLP

BINDER & SCHWARTZ LLP

/s/ Jason S. Oliver
David J. Sheehan
Oren J. Warshavsky
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Attorneys for Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the chapter 7 estate of Bernard L. Madoff Eric B. Fisher Lindsay A. Bush Tessa B. Harvey 366 Madison Avenue, 6th Floor

/s/ Eric B. Fisher

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Attorneys for Khronos LLC

Dated: New York, New York August , 2020

SO ORDERED:

HON. STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE